

APPROVED

Police Retirement Board Meeting October 22, 2008

Chairman Gambardella called the meeting to order at 8:00 AM.

Voting members present: Chairman Gambardella, Vice-Chairman D'Errico, and Dr. Drury.

Others present: Deputy Chief McLoughlin

Absent: First Selectman McCarty and Union President Compare.

Chairman Gambardella asked for a motion to approve the minutes from July 16, 2008. A motion was made by Vice-Chairman D'Errico, second by Dr. Drury. Motion passed unanimously.

Chairman Gambardella has been in talks with Mr. Halsey from the Town's investment company.

A meeting will be set up with Mr. Halsey and an actuary from the Segal Company to discuss the pension funds.

Vice-Chairman D'Errico made a motion to accept the retirement of George R. Hotton, second by Dr. Drury. The motion passed unanimously.

Chairman Gambardella asked for a motion to approve the meeting dates for 2009. The motion was made subject to April school vacation. A motion to approve was made by Vice-Chairman D'Errico, second by Dr. Drury. The motion passed unanimously.

Chairman Gambardella asked for a motion to adjourn the meeting. Vice-Chairman D'Errico made a motion to adjourn, second by Dr. Drury. Motion passed unanimously. The time was 8:10 A.M.

The next meeting is scheduled for Wednesday January 22, 2009. The meeting will be held in conference room #3 at Town Hall.

Minutes by Mrs. Amato

Cc Interim Director of Administration and Finance
Town Clerk